



Council Communication

To: Mayor and Village Council
From: Maria T. Bassett, Finance Director
Date: July 1, 2021
SUBJECT: RESOLUTION TO ADOPT FY 2020-2021 BUDGET AMENDMENT

BACKGROUND:

On September 21, 2020, the Village Council approved the FY 2020-2021 budget through adoption of Resolution No. 20-09-99. The adopting Resolution states that the budget establishes an initial limitation on expenditures by department or category total and that the total sum allocated to each department, category or line item for operating expenses may be increased or decreased by the Village Manager in accordance with the provisions of the Resolution and the Village Charter. Further, the Village Manager shall prepare for approval a resolution amending the budget to reflect such department, category or line item reallocation for presentation to the Village Council within thirty (30) days of the date of the reallocation. Due to workload, presentation of a budget amendment within thirty (30) days of each line item change is not possible. The attached Resolution serves to memorialize Village Council approval to amend the FY 2020-2021 budget to reflect changes in the budget by line item based on activity in the fiscal year through May 31, 2021.

ANALYSIS:

The column headed "FY 20-21 Budget Amendment – Requested" of Exhibit A to the attached Resolution provides the line item changes to the budget requested to cover budget overages that have been incurred to date in the following funds: General Fund, Impact Fee Fund, Affordable Housing Fund, Building Fund, Capital Projects Fund, Marina Enterprise Fund, Wastewater Enterprise Fund, and the Stormwater Fund. No budget amendments are reflected in the Solid Waste Fund, Transportation Fund, Canal Debris Program Fund, or the Debt Service Fund. These funds are included so that they may be reviewed as part of this update to the Village Council and the public.

General Fund

The net amount of the requested budget amendment to the General Fund is \$804,900.00 in increased revenues. The revenue budget amendment totaling \$1,184,400.00 is being offset by expenditures increases totaling \$379,500.00. More detailed information on year-to-date activities is provided below. By the end of the fiscal year, transfers of budget funds from account to account within the departments may be possible negating the need for the budget increases being requested at this time to cover overages. A budget amendment presented within 60 days of year end will reallocate funds as necessary to cover budget overages.

- Revenues** The budget amendment increases budgeted revenues by \$1,184,400.00. Budgets of individual revenue accounts where receipts to date have exceeded budget are being amended to reflect the revenue increase. As of 5/31/2021, actual revenues are at 91.21% of amended budget, and the benchmark for the point in time is 66.7%. The major portion of ad valorem tax revenues are received at the beginning of the fiscal year and must be applied to cover expenditures over the entire year. As the year progresses, the revenue excess will decrease. A significant contributor to the revenue increase is receipt of \$841,000 in COVID-19 CARES Relief funds from the federal government through the state and Monroe County.
- Council** The Village Council Department expenditure budget is being increased by \$23,700.00 affecting three accounts. The increase is due to additional fees for enabling remote Council meeting attendance through Zoom and expanding access, purchase of cell phones and tables for new Council Members, and fees paid to Attention Media for the social media pilot project.
- Manager** The Village Manager Department expenditures budget is being increased by \$11,000.00 for a pre-litigation settlement to the former tenant of 292 Gardenia whose lease was terminated during the time that the Village was acquiring the property for affordable housing.
- Finance** The Finance Department expenditures budget is being increased by \$8,500.00 due to payment of property tax bills for newly acquired Village properties and for increase annual system maintenance fees on finance software applications. The Village is exempt from paying ad valorem taxes on its properties after acquisition, and funds were prorated at the closing for the properties to be applied to the tax payment.
- IT & Comms** The IT & Communications Department expenditure budget is being increased by \$20,000.00 for purchase of broadcast equipment that did not meet the capitalization threshold and for new server license fees.
- Local Law** The Local Law Enforcement Department (MCSO) expenditure budget is being increased by \$5,800.00 to cover additional costs incurred for overnight freight for tasers that needed to be repaired and for COVID-19 test processing, for purchase of toner cartridges for printers utilized in the Department, boat engine repairs and boat repainting, and replacement of the boat shed cover.
- Fire Rescue** The Fire Rescue Department expenditure budget is being increased by \$173,100.00 for increased overtime and other salaries and wages payments to Fire Rescue personnel incurred due to providing COVID-19 testing and vaccination support in the community. Outages due to personnel testing positive for coronavirus also resulted in increased overtime costs for coverage of absences.
- Code** The Code Compliance expenditure budget is being increased by \$9,100.00 to cover the cost of increased repairs to the Departments three vehicles.
- Fills** The expenditure budget for the Fills activity under the Public Works Department is being increased by \$72,200.00. The Village has had to schedule staff to work more hours of overtime at the Fills to control traffic and maintain the areas during times of peak use. Until a cable barrier system is installed and parking areas are delineated, use of staff working overtime is necessary.
- Coronavirus** A set of accounts was created to account for staff outages due to testing positive for coronavirus or need to quarantine in accordance with guidelines. The budgets for the new accounts are being increased a total of \$56,100.00 for costs incurred through May 31, 2021.

Impact Fee Fund

The budget amendment to the Impact Fee Fund is needed to reflect increased receipts in the total amount of \$34,000.00 above budget. The increased revenue is being offset by an increase in Transfers Out (an expenditure) in the total amount of \$608,000.00. Impact fees are being transferred to the Capital Projects Fund where costs associated with land acquisition and ongoing capital projects are accounted for. The Village Council approved use of impact fees for these uses previously.

Affordable Housing Fund

The budget amendment to the Affordable Housing Fund is needed to reflect increased receipts in the total amount of \$93,000.00 above budget. The increased revenue is being offset by an increase in Transfers Out (an expenditure) in the total amount of \$5,000.00. In acquiring the 292 Gardenia property, payoff of the existing wastewater assessment being paid through the real estate tax bill needed to be reflected. Transfer of affordable housing funds to the wastewater fund reflects this activity. At the end of the fiscal year, transfer of affordable housing funds to the Capital Projects Fund to cover costs associated with land acquisitions approved by the Village Council will be reflected. Sufficient funds in the Affordable Housing Fund will be maintained to ensure continued funding of operations costs.

Building Fund

The Building Fund is a new fund created in FY 2020-2021 to better account for activities specific to the building departments and its functions in accordance with Florida Statutes. Minor increases in revenue above budget in the amount of \$200.00 net are being reflected in the amendment offset by expenditures increases in the amount of \$20,000.00 to cover insurance costs not previously budgeted for. The net budget change is an increase in expenditures of \$19,800.00.

Capital Projects Fund

The budget amendment to the Capital Projects Fund includes an increase in revenue budgets to reflect year-to-date receipts above budget totaling \$687,500.00 and including \$608,000.00 in transfers of impact fees from the Impact Fee Fund, which were explained above. Total expenditures are increased by \$1,194,500.00 for purchases and capital project costs not reflected in the original adopted FY 2020-2021 budget. These include \$854,000.00 for the purchase of one vacant lot at MM 88.6 for the purposes of affordable housing development, \$262,000.00 for the purchase of 146 Sunshine Boulevard to serve as an entrance to the Plantation Tropical Preserve, \$663,500.00 to cover purchases approved in the prior fiscal year that were not completed until the current fiscal year, and new or ongoing capital project costs in the amount of \$404,000.00.

Enterprise Funds

Budget amendments and budget vs. actual information for the Village's three enterprise funds (Marina, Wastewater and Stormwater) have been included. Wastewater System Development Charges received for new development and reflected in the Wastewater Fund are offset by a budget amendment needed to cover increased costs in the amount of \$557,000.00. These include \$86,000.00 for increased repair and maintenance expenses and capital costs associated with the replacement of vacuum pits in NPK, as approved by the Village Council. In the Stormwater Fund, an amendment to the budget for repair and maintenance costs in the amount of \$35,000.00 is requested to cover costs for cleaning out of culverts and stormwater drains Village-wide. Freight and postage expense was incurred this year in the Stormwater Fund due to the mailing to Venetian Shores residents of the stormwater capital project survey.

BUDGET IMPACT:

The budget impact by fund is presented in the "Requested Amendment" column of each funds' budget amendment schedule.

STAFF IMPACT:

No direct staff impact would occur as a result of this budget amendment. Staff will be prepared to explain significant changes and to answer Council questions regarding the budget amendment and the Village's current financial position at the Council meeting.

RECOMMENDATION:

Staff requests and recommends that the Village Council adopt the Resolution and the amended FY 2020-2021 budget as presented.

RESOLUTION NO. 21-

**A RESOLUTION OF THE VILLAGE COUNCIL OF ISLAMORADA,
VILLAGE OF ISLANDS, FLORIDA, AMENDING THE VILLAGE'S
ADOPTED BUDGET FOR FISCAL YEAR 2020-2021; AND
PROVIDING AN EFFECTIVE DATE**

WHEREAS, in accordance with Section 200.065, Florida Statutes and Section 6 of the Village Charter, the Village Council of Islamorada, Village of Islands (the "Village") adopted a Budget for Fiscal Year 2020-2021 by adoption of Resolution No. 20-09-99 on September 21, 2020; and

WHEREAS, pursuant to Section 6 of Resolution No. 20-09-99, the Village Manager is authorized to propose a resolution to amend the budget to reallocate department, category or line item budget allocations.

**NOW THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF ISLAMORADA,
VILLAGE OF ISLANDS, FLORIDA, AS FOLLOWS:**

Section 1. **Recitals.** The above recitals are true and correct and incorporated into this Resolution by this Reference.

Section 2. **Budget Amendment.** In accordance with Section (6)(3) of the Village Charter and Section 6 of Resolution No. 20-09-99, the Village Council hereby approves the amendment to the Budget adopted as Exhibit 'A' of Resolution No. 20-09-99 for Fiscal Year 2020-2021 as shown on Exhibit 'A' attached hereto.

Section 3. **Effective Date.** This Resolution shall become effective immediately upon its adoption and shall be reflected in the FY 2020-2021 budget as of May 31, 2021.

PASSED AND ADOPTED this _____ day of _____ 2021.

Motion to adopt by _____ Seconded by _____.

FINAL VOTE AT ADOPTION
VILLAGE COUNCIL OF ISLAMORADA, VILLAGE OF ISLANDS

Mayor Joseph B. Pinder III _____

Vice Mayor Pete Bachelor _____

Councilman Mark Gregg _____

Councilman Henry Rosenthal _____

Councilman David Webb _____

JOSEPH B. PINDER III, MAYOR

ATTEST:

KELLY TOTH, VILLAGE CLERK

APPROVED AS TO FORM AND LEGALITY
FOR THE USE AND BENEFIT OF
ISLAMORADA, VILLAGE OF ISLANDS:

ROGET V. BRYAN, VILLAGE ATTORNEY

Islamorada, Village of Islands
 FY 20-21 Budget Amendment
 May 31, 2021

EXHIBIT A

BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget			

Fund: 001 - General Fund

Fund Balance - Beginning, 10/1/2020

				Pending 9/30/20 Audit Completion		
001-280-000	Fund Bal - Nonspendable	(137,100.00)	-	(137,100.00)	(123,113.23)	
001-281-001	Fund Bal - Restricted - MCSO Training	(50,500.00)	-	(50,500.00)	(63,390.17)	
001-282-002	Fund Bal - Committed - Landscape Mitigation	(210,200.00)	-	(210,200.00)	(325,056.26)	
001-282-004	Fund Bal - Committed - Bldg Code Enf Tng	(178,700.00)	-	(178,700.00)	(172,687.86)	
001-284-000	Fund Bal - Unassigned	(6,162,200.00)	-	(6,162,200.00)	(6,892,693.84)	
		(6,738,700.00)	-	(6,738,700.00)	(7,576,941.36)	838,241.36

Revenues

001-311-000	Ad Valorem Taxes	(11,544,900.00)	-	(11,544,900.00)	(11,310,011.81)	(234,888.19)	97.97%
001-315-000	Communication Services Tax	(207,900.00)	-	(207,900.00)	(129,104.10)	(78,795.90)	62.10%
001-323-700	Franchise Fee - Solid Waste	(650,000.00)	-	(650,000.00)	(372,864.15)	(277,135.85)	57.36%
001-329-000	Other Permits, Fees & Special Assmts	(5,000.00)	-	(5,000.00)	600.00	(5,600.00)	-12.00%
001-329-001	Vacation Rental Permit Fee	(200,000.00)	(62,000.00)	(262,000.00)	(261,350.00)	(650.00)	99.75%
001-329-003	Fire Inspection Fee	(8,000.00)	-	(8,000.00)	(4,025.00)	(3,975.00)	50.31%
001-329-004	Developmental Permit Application Fee	(50,000.00)	(32,000.00)	(82,000.00)	(81,650.00)	(350.00)	99.57%
001-329-005	BPAS Application Fee	(5,000.00)	(4,400.00)	(9,400.00)	(9,325.00)	(75.00)	99.20%
001-329-006	A-Frame Sign Registration Fee	-	(300.00)	(300.00)	(250.00)	(50.00)	83.33%
001-329-007	In Lieu of Landscape Mitigation Fee	(30,000.00)	(55,000.00)	(85,000.00)	(84,986.62)	(13.38)	99.98%
001-329-008	Cost Recovery Revenue	(5,000.00)	-	(5,000.00)	-	(5,000.00)	0.00%
001-329-009	Foreclosure Registration Fee	(4,500.00)	-	(4,500.00)	(1,800.00)	(2,700.00)	40.00%
001-331-001	FEMA Reimb - Irma	(800,000.00)	-	(800,000.00)	(446,512.69)	(353,487.31)	55.81%
001-334-001	FDEM Reimb - Irma	(45,000.00)	-	(45,000.00)	(24,806.26)	(20,193.74)	55.13%
001-334-420	FDOT Maintenance Agreement	(54,000.00)	-	(54,000.00)	(32,822.00)	(21,178.00)	60.78%
001-335-121	State Revenue Sharing - Sales Tax	(224,700.00)	-	(224,700.00)	(137,181.34)	(87,518.66)	61.05%
001-335-122	Monroe County Business Tax Distribution	(20,000.00)	-	(20,000.00)	(9,651.71)	(10,348.29)	48.26%
001-335-140	Mobile Home License Tax	(1,500.00)	-	(1,500.00)	(807.37)	(692.63)	53.82%
001-335-150	Alcoholic Beverage License Tax	(17,500.00)	(2,300.00)	(19,800.00)	(19,706.95)	(93.05)	99.53%
001-335-180	Local Government Half-Cent Sales Tax Program	(915,900.00)	-	(915,900.00)	(777,346.04)	(138,553.96)	84.87%

Islamorada, Village of Islands
 FY 20-21 Budget Amendment
 May 31, 2021

EXHIBIT A

		BUDGET					
		FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget	FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
001-335-210	Firefighter Supplemental Compensation	-	(4,500.00)	(4,500.00)	(4,440.00)	(60.00)	98.67%
001-335-701	FDEP Surcharge Tax - Windley Key	(6,000.00)	-	(6,000.00)	(4,166.96)	(1,833.04)	69.45%
001-336-000	State Payments In Lieu Of Taxes	(2,500.00)	-	(2,500.00)	(2,215.73)	(284.27)	88.63%
001-337-701	TDC Beach Maintenance Agreement	(20,000.00)	(37,000.00)	(57,000.00)	(56,682.71)	(317.29)	99.44%
001-342-200	Special Event Fire Protection Fee	(15,000.00)	-	(15,000.00)	(1,200.00)	(13,800.00)	8.00%
001-342-401	Emergency Management Service Fee	(200,000.00)	-	(200,000.00)	(124,976.56)	(75,023.44)	62.49%
001-342-402	COVID-19 CARES Relief Fund	-	(841,000.00)	(841,000.00)	(840,900.00)	(100.00)	99.99%
001-347-201	Park Entrance Fee	(180,000.00)	(70,000.00)	(250,000.00)	(249,420.70)	(579.30)	99.77%
001-347-501	Pool Entrance Fee	(30,000.00)	-	(30,000.00)	(16,976.31)	(13,023.69)	56.59%
001-347-502	Pool/Park Membership - Resident	(15,000.00)	-	(15,000.00)	(9,599.84)	(5,400.16)	64.00%
001-347-503	Pool/Park Membership - Non-Resident	(8,000.00)	(1,700.00)	(9,700.00)	(9,632.03)	(67.97)	99.30%
001-347-901	Recreation Camp Fee	(40,000.00)	-	(40,000.00)	(17,545.00)	(22,455.00)	43.86%
001-354-000	Local Ordinance Violation Fee	(50,000.00)	-	(50,000.00)	(42,877.00)	(7,123.00)	85.75%
001-359-001	Traffic Enforcement/Fines & Forfeitures	(25,000.00)	-	(25,000.00)	(13,929.83)	(11,070.17)	55.72%
001-359-002	Local Training Fines/Forfeitures	(3,000.00)	(33,000.00)	(36,000.00)	(35,130.52)	(869.48)	97.58%
001-361-000	Interest	(10,000.00)	(13,500.00)	(23,500.00)	(23,040.63)	(459.37)	98.05%
001-362-001	Park Facilities Rental Fee	(20,000.00)	-	(20,000.00)	(3,648.65)	(16,351.35)	18.24%
001-362-002	Pool Team Rental Fee	(40,000.00)	-	(40,000.00)	(3,067.78)	(36,932.22)	7.67%
001-362-003	Swim Instruction	(50,000.00)	-	(50,000.00)	(23,433.00)	(26,567.00)	46.87%
001-362-004	Dive Instruction	(12,000.00)	-	(12,000.00)	(10,595.00)	(1,405.00)	88.29%
001-362-005	Tennis Instruction	(110,000.00)	(26,000.00)	(136,000.00)	(135,704.00)	(296.00)	99.78%
001-362-006	Water Aerobics Instruction	(12,000.00)	-	(12,000.00)	(10,829.00)	(1,171.00)	90.24%
001-362-007	Synchronized Swim Instruction	(7,500.00)	-	(7,500.00)	(4,800.00)	(2,700.00)	64.00%
001-362-008	Freediving Instruction	-	(1,700.00)	(1,700.00)	(1,680.00)	(20.00)	98.82%
001-362-009	Fitness Instruction	(25,000.00)	-	(25,000.00)	(22,071.00)	(2,929.00)	88.28%
001-369-000	Miscellaneous Revenue	(40,000.00)	-	(40,000.00)	(37,929.68)	(2,070.32)	94.82%
001-369-001	Retail Sales	(1,500.00)	-	(1,500.00)	(891.97)	(608.03)	59.46%
001-369-901	WEX Fuel Credit	(1,200.00)	-	(1,200.00)	(1,056.32)	(143.68)	88.03%
Total Revenues		(15,712,600.00)	(1,184,400.00)	(16,897,000.00)	(15,412,041.26)	(1,484,958.74)	91.21%

**Islamorada, Village of Islands
FY 20-21 Budget Amendment
May 31, 2021**

EXHIBIT A

BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget			

Expenditures

Village Council

001-0100-511-11	Executive Salaries	60,000.00	-	60,000.00	40,239.13	19,760.87	67.07%
001-0100-511-21	FICA Taxes	4,600.00	-	4,600.00	3,060.00	1,540.00	66.52%
001-0100-511-31	Professional Services	223,000.00	-	223,000.00	128,374.14	94,625.86	57.57%
001-0100-511-40	Travel & Per Diem	15,000.00	-	15,000.00	660.10	14,339.90	4.40%
001-0100-511-41	Communications	-	1,500.00	1,500.00	1,414.72	85.28	94.31%
001-0100-511-48	PR / Advertising	47,500.00	17,000.00	64,500.00	64,424.14	75.86	99.88%
001-0100-511-51	Office Supplies	1,500.00	5,200.00	6,700.00	6,641.61	58.39	99.13%
001-0100-511-54	Dues & Subscriptions	2,100.00	-	2,100.00	1,787.16	312.84	85.10%
001-0100-511-55	Training	5,000.00	-	5,000.00	1,292.00	3,708.00	25.84%
		358,700.00	23,700.00	382,400.00	247,893.00	134,507.00	64.83%

Village Attorney

001-0200-514-12	Regular Salaries & Wages	216,600.00	-	216,600.00	132,652.65	83,947.35	61.24%
001-0200-514-14	Overtime	1,000.00	-	1,000.00	675.69	324.31	67.57%
001-0200-514-21	Payroll Taxes	15,300.00	-	15,300.00	8,139.56	7,160.44	53.20%
001-0200-514-22	Retirement Contributions	64,800.00	-	64,800.00	39,612.85	25,187.15	61.13%
001-0200-514-23	Employee Insurance Premiums	18,900.00	-	18,900.00	12,781.31	6,118.69	67.63%
001-0200-514-31	Professional Services	150,000.00	-	150,000.00	54,973.16	95,026.84	36.65%
001-0200-514-40	Travel & Per Diem	8,000.00	-	8,000.00	219.00	7,781.00	2.74%
001-0200-514-41	Communications	3,500.00	-	3,500.00	1,758.51	1,741.49	50.24%
001-0200-514-42	Freight & Postage	500.00	-	500.00	35.77	464.23	7.15%
001-0200-514-51	Office Supplies	2,000.00	-	2,000.00	106.26	1,893.74	5.31%
001-0200-514-54	Dues & Subscriptions	5,500.00	-	5,500.00	4,946.09	553.91	89.93%
001-0200-514-55	Training	3,000.00	-	3,000.00	350.00	2,650.00	11.67%
		489,100.00	-	489,100.00	256,250.85	232,849.15	52.39%

Village Manager

001-0300-512-12	Regular Salaries & Wages	424,700.00	-	424,700.00	174,307.69	250,392.31	41.04%
001-0300-512-21	Payroll Taxes	31,200.00	-	31,200.00	19,291.41	11,908.59	61.83%
001-0300-512-22	Retirement Contributions	85,700.00	-	85,700.00	31,190.38	54,509.62	36.39%
001-0300-512-23	Employee Insurance Premiums	42,100.00	-	42,100.00	27,111.52	14,988.48	64.40%

**Islamorada, Village of Islands
FY 20-21 Budget Amendment
May 31, 2021**

EXHIBIT A

		BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
		FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget			
001-0300-512-31	Professional Services	420,000.00		420,000.00	290,133.38	129,866.62	69.08%
001-0300-512-40	Travel & Per Diem	10,000.00	-	10,000.00	-	10,000.00	0.00%
001-0300-512-41	Communications	6,500.00	-	6,500.00	2,802.38	3,697.62	43.11%
001-0300-512-42	Freight & Postage	500.00	-	500.00	53.77	446.23	10.75%
001-0300-512-46	Repair & Maintenance	6,000.00	-	6,000.00	2,605.00	3,395.00	43.42%
001-0300-512-48	PR / Advertising	3,000.00	-	3,000.00	1,255.19	1,744.81	41.84%
001-0300-512-49	Other Expenses	9,000.00	11,000.00	20,000.00	19,659.82	340.18	98.30%
001-0300-512-51	Office Supplies	2,500.00	-	2,500.00	1,408.63	1,091.37	56.35%
001-0300-512-54	Dues & Subscriptions	6,100.00	-	6,100.00	1,616.77	4,483.23	26.50%
001-0300-512-55	Training	6,000.00	-	6,000.00	1,822.94	4,177.06	30.38%
		1,053,300.00	11,000.00	1,064,300.00	573,258.88	491,041.12	53.86%
Village Clerk							
001-0400-512-12	Regular Salaries & Wages	125,600.00	-	125,600.00	83,775.66	41,824.34	66.70%
001-0400-512-14	Overtime	1,000.00	1,300.00	2,300.00	2,280.68	19.32	99.16%
001-0400-512-21	Payroll Taxes	9,700.00	-	9,700.00	6,448.58	3,251.42	66.48%
001-0400-512-22	Retirement Contributions	12,900.00	-	12,900.00	8,275.77	4,624.23	64.15%
001-0400-512-23	Employee Insurance Premiums	18,500.00	-	18,500.00	13,492.07	5,007.93	72.93%
001-0400-512-31	Professional Services	15,000.00	-	15,000.00	9,396.28	5,603.72	62.64%
001-0400-512-40	Travel & Per Diem	2,000.00	(1,300.00)	700.00	-	700.00	0.00%
001-0400-512-41	Communications	5,100.00	-	5,100.00	1,507.69	3,592.31	29.56%
001-0400-512-42	Freight & Postage	1,000.00	-	1,000.00	252.88	747.12	25.29%
001-0400-512-51	Office Supplies	5,000.00	-	5,000.00	2,478.51	2,521.49	49.57%
001-0400-512-54	Dues & Subscriptions	25,400.00	-	25,400.00	25,251.71	148.29	99.42%
001-0400-512-55	Training	2,000.00	-	2,000.00	53.63	1,946.37	2.68%
		223,200.00	-	223,200.00	153,213.46	69,986.54	68.64%
Finance							
001-0500-513-12	Regular Salaries & Wages	309,700.00	-	309,700.00	203,873.36	105,826.64	65.83%
001-0500-513-14	Overtime	5,000.00	-	5,000.00	1,774.05	3,225.95	35.48%
001-0500-513-21	Payroll Taxes	24,100.00	-	24,100.00	15,769.23	8,330.77	65.43%
001-0500-513-22	Retirement Contributions	32,100.00	-	32,100.00	27,748.91	4,351.09	86.45%
001-0500-513-23	Employee Insurance Premiums	39,500.00	-	39,500.00	27,642.93	11,857.07	69.98%

**Islamorada, Village of Islands
FY 20-21 Budget Amendment
May 31, 2021**

EXHIBIT A

		BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE	
		FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget		Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
001-0500-513-24	Workers' Compensation	140,000.00	-	140,000.00	64,123.66	75,876.34	45.80%
001-0500-513-31	Professional Services	50,000.00	-	50,000.00	29,500.00	20,500.00	59.00%
001-0500-513-32	Accounting & Auditing Services	60,000.00	-	60,000.00	20,000.00	40,000.00	33.33%
001-0500-513-40	Travel & Per Diem	5,000.00	-	5,000.00	532.45	4,467.55	10.65%
001-0500-513-41	Communications	4,500.00	-	4,500.00	1,897.67	2,602.33	42.17%
001-0500-513-42	Freight & Postage	1,500.00	-	1,500.00	937.03	562.97	62.47%
001-0500-513-43	Utilities	45,000.00	-	45,000.00	24,180.78	20,819.22	53.74%
001-0500-513-44	Rentals & Leases	5,000.00	-	5,000.00	3,314.19	1,685.81	66.28%
001-0500-513-45	Insurance	375,000.00	-	375,000.00	226,444.16	148,555.84	60.39%
001-0500-513-48	PR / Advertising	2,500.00	-	2,500.00	375.40	2,124.60	15.02%
001-0500-513-49	Other Expenses	-	8,000.00	8,000.00	7,936.46	63.54	99.21%
001-0500-513-51	Office Supplies	10,000.00	-	10,000.00	4,538.81	5,461.19	45.39%
001-0500-513-54	Dues & Subscriptions	24,000.00	500.00	24,500.00	24,227.52	272.48	98.89%
001-0500-513-55	Training	4,000.00	-	4,000.00	835.00	3,165.00	20.88%
		1,136,900.00	8,500.00	1,145,400.00	685,651.61	459,748.39	59.86%
Planning							
001-0600-515-12	Regular Salaries & Wages	382,600.00	-	382,600.00	244,112.36	138,487.64	63.80%
001-0600-515-14	Overtime	3,750.00	-	3,750.00	2,809.42	940.58	74.92%
001-0600-515-21	Payroll Taxes	29,600.00	-	29,600.00	18,745.45	10,854.55	63.33%
001-0600-515-22	Retirement Contributions	39,300.00	-	39,300.00	22,541.23	16,758.77	57.36%
001-0600-515-23	Employee Insurance Premiums	48,700.00	-	48,700.00	40,599.78	8,100.22	83.37%
001-0600-515-31	Professional Services	120,000.00	-	120,000.00	45,898.14	74,101.86	38.25%
001-0600-515-40	Travel & Per Diem	6,000.00	-	6,000.00	581.90	5,418.10	9.70%
001-0600-515-41	Communications	7,000.00	-	7,000.00	2,452.52	4,547.48	35.04%
001-0600-515-42	Freight & Postage	6,000.00	-	6,000.00	1,452.15	4,547.85	24.20%
001-0600-515-46	Repair & Maintenance	8,000.00	500.00	8,500.00	8,349.85	150.15	98.23%
001-0600-515-48	PR / Advertising	8,000.00	-	8,000.00	4,020.81	3,979.19	50.26%
001-0600-515-51	Office Supplies	12,000.00	(3,000.00)	9,000.00	2,562.08	6,437.92	28.47%
001-0600-515-52	Operating Supplies	-	2,500.00	2,500.00	2,348.86	151.14	93.95%
001-0600-515-54	Dues & Subscriptions	32,000.00	-	32,000.00	30,446.57	1,553.43	95.15%
001-0600-515-55	Training	6,000.00	-	6,000.00	167.95	5,832.05	2.80%
		708,950.00	-	708,950.00	427,089.07	281,860.93	60.24%

**Islamorada, Village of Islands
FY 20-21 Budget Amendment
May 31, 2021**

EXHIBIT A

			BUDGET					
			FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget	FY 20-21 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE	Actual as % of Budget
						<i>as of 5/31/2021</i>	<i>Favorable (Unfavorable)</i>	<i>Benchmark = 66.7%</i>
<u>IT & Communications</u>								
001-0700-519-12	Regular Salaries & Wages		166,800.00	-	166,800.00	112,537.40	54,262.60	67.47%
001-0700-519-21	Payroll Taxes		12,800.00	-	12,800.00	8,099.49	4,700.51	63.28%
001-0700-519-22	Retirement Contributions		17,000.00	-	17,000.00	10,728.89	6,271.11	63.11%
001-0700-519-23	Employee Insurance Premiums		18,700.00	-	18,700.00	13,579.65	5,120.35	72.62%
001-0700-519-31	Professional Services		85,000.00	-	85,000.00	41,196.20	43,803.80	48.47%
001-0700-519-40	Travel & Per Diem		2,000.00	-	2,000.00	49.45	1,950.55	2.47%
001-0700-519-41	Communications		43,000.00	-	43,000.00	21,574.18	21,425.82	50.17%
001-0700-519-44	Rentals & Leases		15,500.00	-	15,500.00	9,972.55	5,527.45	64.34%
001-0700-519-46	Repair & Maintenance		10,000.00	9,000.00	19,000.00	18,955.31	44.69	99.76%
001-0700-519-52	Operating Supplies		10,000.00	11,000.00	21,000.00	20,157.22	842.78	95.99%
001-0700-519-54	Dues & Subscriptions		21,500.00	-	21,500.00	20,298.86	1,201.14	94.41%
001-0700-519-55	Training		3,000.00	-	3,000.00	-	3,000.00	0.00%
			405,300.00	20,000.00	425,300.00	277,149.20	148,150.80	65.17%
<u>Local Law Enforcement (MCSO)</u>								
001-0800-521-12	Regular Salaries & Wages		47,100.00	-	47,100.00	29,350.93	17,749.07	62.32%
001-0800-521-14	Overtime		500.00	100.00	600.00	592.04	7.96	98.67%
001-0800-521-21	Payroll Taxes		3,700.00	-	3,700.00	2,216.54	1,483.46	59.91%
001-0800-521-22	Retirement Contributions		4,900.00	-	4,900.00	2,930.60	1,969.40	59.81%
001-0800-521-23	Employee Insurance Premiums		9,200.00	-	9,200.00	6,705.31	2,494.69	72.88%
001-0800-521-31	Professional Services		2,080,000.00	-	2,080,000.00	1,485,858.91	594,141.09	71.44%
001-0800-521-40	Travel & Per Diem		1,000.00	-	1,000.00	775.00	225.00	77.50%
001-0800-521-41	Communications		7,000.00	-	7,000.00	4,234.35	2,765.65	60.49%
001-0800-521-42	Freight & Postage		-	200.00	200.00	162.73	37.27	81.37%
001-0800-521-46	Repair & Maintenance		5,000.00	5,000.00	10,000.00	9,493.32	506.68	94.93%
001-0800-521-51	Office Supplies		2,500.00	500.00	3,000.00	2,910.22	89.78	97.01%
001-0800-521-52	Operating Supplies		65,000.00	-	65,000.00	36,940.66	28,059.34	56.83%
001-0800-521-54	Dues & Subscriptions		1,300.00	-	1,300.00	583.64	716.36	44.90%
001-0800-521-55	Training		1,000.00	-	1,000.00	695.00	305.00	69.50%
			2,228,200.00	5,800.00	2,234,000.00	1,583,449.25	650,550.75	70.88%

**Islamorada, Village of Islands
FY 20-21 Budget Amendment
May 31, 2021**

EXHIBIT A

BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget			

Fire Rescue

001-0900-522-12	Regular Salaries & Wages	2,536,300.00	-	2,536,300.00	1,681,236.29	855,063.71	66.29%
001-0900-522-13	Other Salaries & Wages	40,000.00	20,000.00	60,000.00	59,568.12	431.88	99.28%
001-0900-522-14	Overtime	150,000.00	141,000.00	291,000.00	290,711.61	288.39	99.90%
001-0900-522-21	Payroll Taxes	208,600.00	-	208,600.00	150,191.22	58,408.78	72.00%
001-0900-522-22	Retirement Contributions	648,800.00	-	648,800.00	444,296.81	204,503.19	68.48%
001-0900-522-23	Employee Insurance Premiums	328,300.00	-	328,300.00	226,778.06	101,521.94	69.08%
001-0900-522-31	Professional Services	90,000.00	-	90,000.00	59,500.43	30,499.57	66.11%
001-0900-522-40	Travel & Per Diem	20,000.00	-	20,000.00	9,245.87	10,754.13	46.23%
001-0900-522-41	Communications	80,000.00	-	80,000.00	30,997.02	49,002.98	38.75%
001-0900-522-42	Freight & Postage	500.00	-	500.00	488.83	11.17	97.77%
001-0900-522-43	Utilities	35,000.00	-	35,000.00	18,126.73	16,873.27	51.79%
001-0900-522-45	Insurance	15,000.00	-	15,000.00	14,500.18	499.82	96.67%
001-0900-522-46	Repair & Maintenance	220,000.00	-	220,000.00	179,430.91	40,569.09	81.56%
001-0900-522-51	Office Supplies	10,000.00	-	10,000.00	4,846.49	5,153.51	48.46%
001-0900-522-52	Operating Supplies	229,400.00	-	229,400.00	152,459.55	76,940.45	66.46%
001-0900-522-54	Dues & Subscriptions	20,000.00	12,100.00	32,100.00	32,012.86	87.14	99.73%
001-0900-522-55	Training	30,000.00	-	30,000.00	17,559.17	12,440.83	58.53%
		4,661,900.00	173,100.00	4,835,000.00	3,371,950.15	1,463,049.85	69.74%

Code Compliance

001-1100-524-12	Regular Salaries & Wages	104,300.00	-	104,300.00	70,387.91	33,912.09	67.49%
001-1100-524-14	Overtime	7,500.00	-	7,500.00	6,887.92	612.08	91.84%
001-1100-524-21	Payroll Taxes	8,600.00	-	8,600.00	6,341.50	2,258.50	73.74%
001-1100-524-22	Retirement Contributions	11,400.00	-	11,400.00	7,103.11	4,296.89	62.31%
001-1100-524-23	Employee Insurance Premiums	20,700.00	-	20,700.00	17,271.53	3,428.47	83.44%
001-1100-524-31	Professional Services	20,000.00	-	20,000.00	6,791.00	13,209.00	33.96%
001-1100-524-40	Travel & Per Diem	4,000.00	-	4,000.00	51.96	3,948.04	1.30%
001-1100-524-41	Communications	7,000.00	-	7,000.00	2,472.11	4,527.89	35.32%
001-1100-524-42	Freight & Postage	5,000.00	-	5,000.00	1,087.38	3,912.62	21.75%
001-1100-524-46	Repair & Maintenance	2,500.00	9,100.00	11,600.00	11,520.52	79.48	99.31%
001-1100-524-51	Office Supplies	2,500.00	-	2,500.00	1,048.40	1,451.60	41.94%

**Islamorada, Village of Islands
FY 20-21 Budget Amendment
May 31, 2021**

EXHIBIT A

		BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
		FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget			
001-1100-524-52	Operating Supplies	5,000.00	-	5,000.00	2,556.47	2,443.53	51.13%
001-1100-524-54	Dues & Subscriptions	7,500.00	-	7,500.00	7,272.55	227.45	96.97%
001-1100-524-55	Training	4,000.00	-	4,000.00	297.00	3,703.00	7.43%
		210,000.00	9,100.00	219,100.00	141,089.36	78,010.64	64.39%
Public Works - Roadway Maintenance							
001-1200-541-12	Regular Salaries & Wages	574,300.00	-	574,300.00	355,295.10	219,004.90	61.87%
001-1200-541-14	Overtime	20,000.00	-	20,000.00	9,110.80	10,889.20	45.55%
001-1200-541-21	Payroll Taxes	45,500.00	-	45,500.00	27,381.00	18,119.00	60.18%
001-1200-541-22	Retirement Contributions	58,300.00	-	58,300.00	34,193.54	24,106.46	58.65%
001-1200-541-23	Life & Health Insurance	127,300.00	-	127,300.00	93,787.97	33,512.03	73.67%
001-1200-541-40	Travel & Per Diem	2,000.00	-	2,000.00	57.51	1,942.49	2.88%
001-1200-541-41	Communications	23,500.00	-	23,500.00	7,800.75	15,699.25	33.19%
001-1200-541-42	Freight & Postage	500.00	-	500.00	18.02	481.98	3.60%
001-1200-541-43	Utilities	100,000.00	-	100,000.00	52,951.04	47,048.96	52.95%
001-1200-541-44	Rentals & Leases	10,000.00	-	10,000.00	1,457.00	8,543.00	14.57%
001-1200-541-46	Repair & Maintenance	125,000.00	-	125,000.00	69,583.64	55,416.36	55.67%
001-1200-541-48	PR / Advertising	-	300.00	300.00	209.80	90.20	69.93%
001-1200-541-51	Office Supplies	3,000.00	-	3,000.00	251.36	2,748.64	8.38%
001-1200-541-52	Operating Supplies	130,000.00	(300.00)	129,700.00	91,234.72	38,465.28	70.34%
001-1200-541-54	Dues & Subscriptions	1,800.00	-	1,800.00	944.45	855.55	52.47%
001-1200-541-55	Training	7,000.00	-	7,000.00	790.00	6,210.00	11.29%
		1,228,200.00	-	1,228,200.00	745,066.70	483,133.30	60.66%
Public Works - Fills							
001-1201-541-12	Regular Salaries & Wages	33,800.00	-	33,800.00	22,805.37	10,994.63	67.47%
001-1201-541-14	Overtime	-	124,000.00	124,000.00	123,986.96	13.04	99.99%
001-1201-541-21	Payroll Taxes	2,600.00	8,400.00	11,000.00	10,919.32	80.68	99.27%
001-1201-541-22	Retirement Contributions	3,500.00	9,300.00	12,800.00	12,774.63	25.37	99.80%
001-1201-541-23	Employee Insurance Premiums	9,200.00	-	9,200.00	5,953.03	3,246.97	64.71%
001-1200-541-44	Rentals & Leases	100,000.00	(75,000.00)	25,000.00	5,990.00	19,010.00	23.96%
001-1200-541-52	Operating Supplies	10,000.00	5,500.00	15,500.00	15,449.90	50.10	99.68%
		159,100.00	72,200.00	231,300.00	197,879.21	33,420.79	85.55%

**Islamorada, Village of Islands
FY 20-21 Budget Amendment
May 31, 2021**

EXHIBIT A

		BUDGET					
		<i>FY 20-21 Adopted Budget</i>	<i>FY 20-21 Budget Amendment - Requested</i>	<i>FY 20-21 Adjusted Budget</i>	<i>FY 20-21 ACTUALS (Unaudited)</i>	<i>FINAL BUDGET v ACTUALS VARIANCE</i>	<i>Actual as % of Budget</i>
					<i>as of 5/31/2021</i>	<i>Favorable (Unfavorable)</i>	<i>Benchmark = 66.7%</i>
Parks & Recreation							
001-1300-572-12	Regular Salaries & Wages	592,000.00	-	592,000.00	382,813.87	209,186.13	64.66%
001-1300-572-13	Other Salaries & Wages	209,400.00	-	209,400.00	54,773.28	154,626.72	26.16%
001-1300-572-14	Overtime	40,000.00	-	40,000.00	26,270.89	13,729.11	65.68%
001-1300-572-21	Payroll Taxes	64,400.00	-	64,400.00	33,751.42	30,648.58	52.41%
001-1300-572-22	Retirement Contributions	70,500.00	-	70,500.00	33,191.38	37,308.62	47.08%
001-1300-572-23	Employee Insurance Premiums	123,800.00	-	123,800.00	91,847.29	31,952.71	74.19%
001-1300-572-31	Professional Services	221,500.00	-	221,500.00	178,573.80	42,926.20	80.62%
001-1300-572-40	Travel & Per Diem	2,000.00	-	2,000.00	-	2,000.00	0.00%
001-1300-572-41	Communications	30,000.00	-	30,000.00	13,913.43	16,086.57	46.38%
001-1300-572-42	Freight & Postage	500.00	-	500.00	2.00	498.00	0.40%
001-1300-572-43	Utilities	350,000.00	-	350,000.00	150,620.82	199,379.18	43.03%
001-1300-572-44	Rentals & Leases	5,500.00	-	5,500.00	-	5,500.00	0.00%
001-1300-572-46	Repair & Maintenance	100,000.00	-	100,000.00	30,237.36	69,762.64	30.24%
001-1300-572-48	PR / Advertising	2,000.00	-	2,000.00	714.70	1,285.30	35.74%
001-1300-572-49	Other Expenses	7,500.00	-	7,500.00	277.26	7,222.74	3.70%
001-1300-572-51	Office Supplies	4,000.00	-	4,000.00	2,680.61	1,319.39	67.02%
001-1300-572-52	Operating Supplies	130,000.00	-	130,000.00	82,452.34	47,547.66	63.42%
001-1300-572-54	Dues & Subscriptions	2,500.00	-	2,500.00	1,373.80	1,126.20	54.95%
001-1300-572-55	Training	3,000.00	-	3,000.00	1,138.95	1,861.05	37.97%
001-1300-574-49	Special Events	15,000.00	-	15,000.00	2,857.26	12,142.74	19.05%
		1,973,600.00	-	1,973,600.00	1,087,490.46	886,109.54	55.10%
Public Emergency - Coronavirus Pandemic							
001-1700-525-12	Public Emergency - Regular Salaries/Wages	-	52,000.00	52,000.00	51,243.56	756.44	98.55%
001-1700-525-51	Public Emergency - FICA Taxes	-	3,800.00	3,800.00	3,767.77	32.23	99.15%
001-1700-525-22	Public Emergency - Retirement Contributions	-	300.00	300.00	245.26	54.74	81.75%
		-	56,100.00	56,100.00	55,256.59	843.41	98.50%

Islamorada, Village of Islands
 FY 20-21 Budget Amendment
 May 31, 2021

EXHIBIT A

		BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
		FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget			
<u>Transfers Out</u>							
001-9000-581-06	Transfer to Debt Service Fund (200)	304,500.00	-	304,500.00	304,327.87	172.13	99.94%
001-9000-581-08	Transfer to Capital Projects Fund (300)	422,000.00	-	422,000.00	-	422,000.00	0.00%
	General Purchases	372,000.00	-	372,000.00	-		
	Landscape Mitigation	50,000.00	-	50,000.00	-		
001-9000-581-09	Transfer to Building Fund (107)	178,700.00	-	178,700.00	172,687.86	6,012.14	96.64%
		905,200.00	-	905,200.00	477,015.73	428,184.27	52.70%
		15,741,650.00	379,500.00	16,121,150.00	10,279,703.52	5,841,446.48	63.77%
	REVENUES (OVER)/UNDER EXPENDITURES	29,050.00	(804,900.00)	(775,850.00)	(5,132,337.74)		
	<i>(Addition to) / Use of Fund Balance</i>						

Fund Balance - Ending, 9/30/2021 (Projected)

001-280-000	Fund Bal - Nonspendable	(137,100.00)	-	(137,100.00)	(84,946.61)	
001-281-001	Fund Bal - Restricted - MCSO Training	(51,500.00)	-	(51,500.00)	(97,050.69)	
001-282-002	Fund Bal - Committed - Landscape Mitigation	(240,200.00)	-	(240,200.00)	(410,042.88)	
001-282-004	Fund Bal - Committed - Bldg Code Enf Tng	-	-	-	-	
001-284-000	Fund Bal - Unassigned	(6,280,850.00)	(804,900.00)	(7,085,750.00)	(12,117,238.92)	
		(6,709,650.00)	(804,900.00)	(7,514,550.00)	(12,709,279.10)	
				43.95%		

Islamorada, Village of Islands
 FY 20-21 Budget Amendment
 May 31, 2021

EXHIBIT A

BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget			

Fund: 101 - Impact Fee Fund

Fund Balance - Beginning, 10/1/2020

	FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget	FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	Pending 9/30/20 Audit Completion
101-282-000 Fund Bal - Committed - Transportation Imp Fees	(478,110.00)	-	(478,110.00)	(483,706.06)	
101-282-001 Fund Bal - Committed - Fire Rescue Imp Fees	(382,920.00)	-	(382,920.00)	(362,639.28)	
101-282-002 Fund Bal - Committed - Parks & Rec Imp Fees	(1,276,970.00)	-	(1,276,970.00)	(1,359,361.69)	
101-284-000 Fund Bal - Unassigned				-	
	(2,138,000.00)	-	(2,138,000.00)	(2,205,707.03)	

67,707.03

Revenues

	FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget	FY 20-21 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE	Actual as % of Budget Benchmark = 66.7%
101-324-110 Impact Fees - Fire Rescue - Residential	(35,000.00)	-	(35,000.00)	(27,075.33)	(7,924.67)	77.36%
101-324-120 Impact Fees - Fire Rescue - Commercial	(2,500.00)	(27,000.00)	(29,500.00)	(28,882.48)	(617.52)	97.91%
101-324-310 Impact Fees - Transportation - Residential	(50,000.00)	-	(50,000.00)	(35,609.92)	(14,390.08)	71.22%
101-324-320 Impact Fees - Transportation - Commercial	(2,500.00)	-	(2,500.00)	-	(2,500.00)	0.00%
101-324-610 Impact Fees - Parks & Recreation - Residential	(150,000.00)	-	(150,000.00)	(131,146.12)	(18,853.88)	87.43%
101-324-620 Impact Fees - Parks & Recreation - Commercial	(2,500.00)	(7,000.00)	(9,500.00)	(9,129.50)	(370.50)	96.10%
101-361-000 Interest Revenue	(10,000.00)	-	(10,000.00)	(4,928.44)	(5,071.56)	49.28%
	(252,500.00)	(34,000.00)	(286,500.00)	(236,771.79)	(49,728.21)	82.64%

Expenditures

	FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget	FY 20-21 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE	Actual as % of Budget Benchmark = 66.7%
101-9000-581-91 Transfer to Cap Proj Fund	250,000.00	608,000.00	858,000.00	635,253.00	222,747.00	74.04%
Fire (Storage Building)	250,000.00	-	250,000.00	30,314.96		
Parks & Rec (146 Sunshine)	-	262,000.00	262,000.00	261,979.25		
Parks & Rec (KTCP Boardwalk)	-	290,000.00	290,000.00	287,458.79		
Parks & Rec (GTH Improvements)	-	56,000.00	56,000.00	55,500.00		
	250,000.00	608,000.00	858,000.00	635,253.00	222,747.00	74.04%

REVENUES (OVER)/UNDER EXPENDITURES

(2,500.00) 574,000.00 571,500.00 398,481.21

(Addition to) / Use of Fund Balance

**Islamorada, Village of Islands
 FY 20-21 Budget Amendment
 May 31, 2021**

EXHIBIT A

BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget			
101-282-000 Fund Bal - Committed - Transportation Imp Fees	(533,110.00)	-	(533,110.00)	(519,315.98)	
101-282-001 Fund Bal - Committed - Fire Rescue Imp Fees	(172,920.00)	(27,000.00)	(199,920.00)	(388,282.13)	
101-282-002 Fund Bal - Committed - Parks & Rec Imp Fees	(1,434,470.00)	601,000.00	(833,470.00)	(899,627.71)	
101-284-000 Fund Bal - Unassigned	-	-	-	-	
	<u>(2,140,500.00)</u>	<u>574,000.00</u>	<u>(1,566,500.00)</u>	<u>(1,807,225.82)</u>	

Fund Balance - Ending, 9/30/2021

Islamorada, Village of Islands
 FY 20-21 Budget Amendment
 May 31, 2021

EXHIBIT A

BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget			

Fund: 102 - Solid Waste Fund

Fund Balance - Beginning, 10/1/2020

102-282-000 Fund Bal - Committed

			Pending 9/30/20 Audit Completion		
(73,100.00)	-	(73,100.00)	(78,324.10)		
(73,100.00)	-	(73,100.00)	(78,324.10)	5,224.10	

Revenues

102-325-101	Assessment Revenue	(1,900,700.00)	-	(1,900,700.00)	(1,876,582.22)	(24,117.78)	98.73%
102-361-000	Interest Revenue	(500.00)	-	(500.00)	(1,368.87)	868.87	273.77%
		(1,901,200.00)	-	(1,901,200.00)	(1,877,951.09)	(23,248.91)	98.78%

Expenditures

102-1200-534-12	Regular Salaries & Wages	10,400.00	-	10,400.00	6,649.78	3,750.22	63.94%
102-1200-534-21	Payroll Taxes	800.00	-	800.00	552.79	247.21	69.10%
102-1200-534-22	Retirement Contributions	1,100.00	-	1,100.00	640.33	459.67	58.21%
102-1200-534-23	Employee Insurance Premiums	1,000.00	-	1,000.00	675.32	324.68	67.53%
102-1200-534-24	Workers' Comp Insurance	200.00	-	200.00	110.82	89.18	55.41%
102-1200-534-31	Professional Services	10,000.00	-	10,000.00	3,000.00	7,000.00	30.00%
102-1200-534-43	Solid Waste (Utility) Services	1,916,600.00	-	1,916,600.00	1,100,032.27	816,567.73	57.39%
1021200-534-45	Insurance	500.00	-	500.00	106.38	393.62	21.28%
102-1200-534-48	Legal Advertisements	500.00	-	500.00	-	500.00	0.00%
		1,941,100.00	-	1,941,100.00	1,111,767.69	829,332.31	57.28%

REVENUES (OVER)/UNDER EXPENDITURES

(Addition to) / Use of Fund Balance

39,900.00	-	39,900.00	(766,183.40)		
-----------	---	-----------	--------------	--	--

Fund Balance - Ending, 9/30/2021

102-282-000 Fund Bal - Committed

(33,200.00)	-	(33,200.00)	(844,507.50)		
(33,200.00)	-	(33,200.00)	(844,507.50)		

Islamorada, Village of Islands
 FY 20-21 Budget Amendment
 May 31, 2021

EXHIBIT A

BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget			

Fund: 103 - Transportation Fund

Fund Balance - Beginning, 10/1/2020

103-281-001 Fund Bal - Restricted

			Pending 9/30/20 Audit Completion	
362,700.00	-	362,700.00	312,741.40	
362,700.00	-	362,700.00	312,741.40	49,958.60

Revenues

103-312-410	1st Local Option Fuel Tax	(294,500.00)	-	(294,500.00)	(171,750.20)	(122,749.80)	58.32%
103-312-420	2nd Local Option Fuel Tax	(113,000.00)	-	(113,000.00)	(93,138.17)	(19,861.83)	82.42%
103-331-001	FEMA Reimb - Irma	(223,000.00)	-	(223,000.00)	(222,889.88)	(110.12)	99.95%
103-334-001	FEMA Reimb - Irma	(12,400.00)	-	(12,400.00)	(12,382.77)	(17.23)	99.86%
103-335-120	State Revenue Sharing - Municipal Fuel	(65,600.00)	-	(65,600.00)	(40,147.17)	(25,452.83)	61.20%
103-338-000	MoCo ILA-Supplemental Gas Tax	(22,200.00)	-	(22,200.00)	(5,559.00)	(16,641.00)	25.04%
103-361-000	Interest Revenue	(200.00)	-	(200.00)	-	(200.00)	0.00%
		(730,900.00)	-	(730,900.00)	(545,867.19)	(185,032.81)	74.68%

Expenditures

103-1200-581-01	Transfer to Govtl DS Fund	534,500.00	-	534,500.00	535,087.46	(587.46)	100.11%
		534,500.00	-	534,500.00	535,087.46	(587.46)	100.11%

REVENUES (OVER)/UNDER EXPENDITURES

(Addition to) / Use of Fund Balance

(196,400.00)	-	(196,400.00)	(10,779.73)
--------------	---	--------------	-------------

Fund Balance - Ending, 9/30/2021

103-281-001 Fund Bal - Restricted

166,300.00	-	166,300.00	301,961.67
166,300.00	-	166,300.00	301,961.67

Islamorada, Village of Islands
 FY 20-21 Budget Amendment
 May 31, 2021

EXHIBIT A

BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget			

Fund: 104 - Affordable Housing Fund

Fund Balance - Beginning, 10/1/2020

104-282-000 Fund Bal - Committed

			Pending 9/30/20 Audit Completion		
(270,800.00)		(270,800.00)	(258,888.60)		
(270,800.00)	-	(270,800.00)	(258,888.60)	(11,911.40)	

Revenues

104-324-410	Impact Fees - Affordable Housing - Residential	(100,000.00)	(58,000.00)	(158,000.00)	(157,797.10)	(202.90)	99.87%
104-324-420	Impact Fees - Affordable Housing - Commercial	(5,000.00)	(35,000.00)	(40,000.00)	(39,601.89)	(398.11)	99.00%
104-361-000	Interest Revenue	(2,000.00)	-	(2,000.00)	(1,331.13)	(668.87)	66.56%
104-383-001	Wet Net Lease Proceeds	(5,000.00)	-	(5,000.00)	-	(5,000.00)	0.00%
		(112,000.00)	(93,000.00)	(205,000.00)	(198,730.12)	(6,269.88)	96.94%

Expenditures

104-0000-554-31	Professional Services	30,000.00	-	30,000.00	23,144.00	6,856.00	77.15%
104-0000-554-83	Grants & Aids to Private Citizens	30,000.00	-	30,000.00	20,000.00	10,000.00	66.67%
104-0600-581-00	Transfer Out (to 402 - 292 Gardenia Assmt payoff)	-	5,000.00	5,000.00	4,965.04	34.96	99.30%
		60,000.00	5,000.00	65,000.00	48,109.04	16,890.96	74.01%

REVENUES (OVER)/UNDER EXPENDITURES

(Addition to) / Use of Fund Balance

(52,000.00)	(88,000.00)	(140,000.00)	(150,621.08)		
--------------------	--------------------	---------------------	---------------------	--	--

Fund Balance - Ending, 9/30/2021

104-282-000 Fund Bal - Committed

(322,800.00)	(88,000.00)	(410,800.00)	(409,509.68)		
(322,800.00)	(88,000.00)	(410,800.00)	(409,509.68)		

To be used on purchase of lots @ MM 88.6

Islamorada, Village of Islands
 FY 20-21 Budget Amendment
 May 31, 2021

EXHIBIT A

BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget			

Fund: 106 - Canal Debris Program Fund

Fund Balance - Beginning, 10/1/2020

106-281-000 Fund Bal - Restricted

			Pending 9/30/20 Audit Completion		
	(263,800.00)		(263,800.00)	(448,118.75)	
	(263,800.00)	-	(263,800.00)	(448,118.75)	184,318.75

Revenues

106-334-200 FDEP LP44052 Stewardship Act Grant Proceeds
 106-361-000 Interest Revenue

	(1,000,000.00)	100.00	(999,900.00)	(472,244.58)	(527,655.42)	47.23%
	-	(100.00)	(100.00)	(82.15)	(17.85)	82.15%
	(1,000,000.00)	-	(1,000,000.00)	(472,326.73)	(527,673.27)	47.23%

Expenditures

106-0300-537-01 Prof Svcs - Canal Debris Monitoring
 106-0300-537-02 Prof Svcs - Canal Debris Removal
 106-0300-537-04 Miscellaneous Expense

	150,000.00	-	150,000.00	13,000.00	137,000.00	8.67%
	1,113,800.00	(1,000.00)	1,112,800.00	820,856.50	291,943.50	73.76%
	-	1,000.00	1,000.00	750.00	250.00	75.00%
	1,263,800.00	-	1,263,800.00	834,606.50	429,193.50	66.04%

REVENUES (OVER)/UNDER EXPENDITURES

(Addition to) / Use of Fund Balance

	263,800.00	-	263,800.00	362,279.77		
--	-------------------	---	-------------------	-------------------	--	--

Fund Balance - Ending, 9/30/2021

106-281-000 Fund Bal - Restricted
 106-284-000 Fund Bal - Unassigned

	-	-	-	(85,838.98)		
	-	-	-	-		
	-	-	-	(85,838.98)		

Islamorada, Village of Islands
 FY 20-21 Budget Amendment
 May 31, 2021

EXHIBIT A

BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget			

Fund 107 - Building Fund

Fund Balance - Beginning, 10/1/2020

107-281-000	Fund Bal - Restricted - Other Bldg Activities	-
107-282-000	Fund Bal - Committed - Fla Bldg Code Enf	-
		-

Revenues

107-316-000	Contractor Registration Fees	(13,500.00)	(200.00)	(13,700.00)	(13,664.00)	(36.00)	99.74%
107-322-000	Building Permit Fees	(1,500,000.00)	-	(1,500,000.00)	(1,225,085.90)	(274,914.10)	81.67%
107-361-000	Interest Revenue	-	(600.00)	(600.00)	(552.36)	(47.64)	92.06%
107-381-000	Transfer from General Fund	(178,700.00)	600.00	(178,100.00)	(172,687.86)	(5,412.14)	96.96%
		<u>(1,692,200.00)</u>	<u>(200.00)</u>	<u>(1,692,400.00)</u>	<u>(1,411,990.12)</u>	<u>(280,409.88)</u>	83.43%

Expenditures

107-1000-524-12	Regular Salaries & Wages	797,800.00	-	797,800.00	522,214.78	275,585.22	65.46%
107-1000-524-14	Overtime	28,750.00	-	28,750.00	14,248.91	14,501.09	49.56%
107-1000-524-21	Payroll Taxes	63,500.00	-	63,500.00	39,184.74	24,315.26	61.71%
107-1000-524-22	Retirement Plan Contributions	80,400.00	-	80,400.00	52,478.08	27,921.92	65.27%
107-1000-524-23	Employee Insurance Benefits	107,300.00	-	107,300.00	33,682.10	73,617.90	31.39%
107-1000-524-24	Workers' Compensation	-	10,000.00	10,000.00	8,845.62	1,154.38	88.46%
107-1000-524-31	Professional Services	210,000.00	-	210,000.00	177,700.81	32,299.19	84.62%
107-1000-524-40	Travel & Per Diem	15,000.00	-	15,000.00	584.91	14,415.09	3.90%
107-1000-524-41	Communications	9,000.00	-	9,000.00	3,436.53	5,563.47	38.18%
107-1000-524-42	Freight & Postage	10,000.00	-	10,000.00	28.46	9,971.54	0.28%
107-1000-524-45	Insurance	-	10,000.00	10,000.00	8,941.02	1,058.98	89.41%
107-1000-524-46	Repair & Maintenance	5,000.00	-	5,000.00	1,243.58	3,756.42	24.87%
107-1000-524-51	Office Supplies & Other Expenses	8,000.00	-	8,000.00	1,883.36	6,116.64	23.54%

Islamorada, Village of Islands
 FY 20-21 Budget Amendment
 May 31, 2021

EXHIBIT A

		BUDGET					
		FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget	FY 20-21 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE	Actual as % of Budget
					as of 5/31/2021	Favorable (Unfavorable)	Benchmark = 66.7%
107-1000-524-52	Operating Supplies	10,000.00	-	10,000.00	3,253.27	6,746.73	32.53%
107-1000-524-54	Dues & Subscriptions	40,000.00	-	40,000.00	34,719.81	5,280.19	86.80%
107-1000-524-55	Training	15,000.00	-	15,000.00	1,964.19	13,035.81	13.09%
		1,399,750.00	20,000.00	1,419,750.00	904,410.17	515,339.83	63.70%
REVENUES (OVER)/UNDER EXPENDITURES		(292,450.00)	19,800.00	(272,650.00)	(507,579.95)		
		<i>(Addition to) / Use of Fund Balance</i>					

Fund Balance - Ending, 9/30/2021

107-281-000	Fund Bal - Restricted - Other Bldg Activities	(118,750.00)	19,800.00	(98,950.00)	(337,441.19)		
107-282-000	Fund Bal - Committed - Fla Bldg Code Enf	(173,700.00)	-	(173,700.00)	(170,138.76)		
		(292,450.00)	19,800.00	(272,650.00)	(507,579.95)		

Islamorada, Village of Islands
 FY 20-21 Budget Amendment
 May 31, 2021

EXHIBIT A

BUDGET			FY 20-21 ACTUALS (Unaudited) <i>as of 5/31/2021</i>	FINAL BUDGET v ACTUALS VARIANCE <i>Favorable (Unfavorable)</i>	Actual as % of Budget <i>Benchmark = 66.7%</i>
<i>FY 20-21 Adopted Budget</i>	<i>FY 20-21 Budget Amendment - Requested</i>	<i>FY 20-21 Adjusted Budget</i>			
Revenue					
200-381-002	Transfer from Transportation Fund	(534,500.00)	(534,500.00)	587.46	100.11%
200-381-003	Transfer from General Fund	(304,500.00)	(304,327.87)	(172.13)	99.94%
		<u>(839,000.00)</u>	<u>(839,415.33)</u>	<u>415.33</u>	<u>100.05%</u>
Expense					
200-0500-517-71	Debt Service Principal	660,000.00	659,947.31	52.69	99.99%
200-0500-517-72	Debt Service Interest	179,000.00	179,468.02	(468.02)	100.26%
		<u>839,000.00</u>	<u>839,415.33</u>	<u>(415.33)</u>	<u>100.05%</u>
REVENUES (OVER)/UNDER EXPENDITURES			-		
<i>(Addition to) / Use of Fund Balance</i>					

Islamorada, Village of Islands
 FY 20-21 Budget Amendment
 May 31, 2021

EXHIBIT A

BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget			

Fund: 300 - Capital Projects Fund

Fund Balance - Beginning, 10/1/2020

300-282-001 Fund Bal - Restricted - Disc Sales Surtax

(1,624,200.00)	-	(1,624,200.00)	(3,928,354.61)
(1,624,200.00)	-	(1,624,200.00)	(3,928,354.61)

Pending 9/30/20 Audit
Completion

2,304,154.61

Revenues

300-312-600	Local Govt Discretionary Sales Surtax	(1,780,000.00)	-	(1,780,000.00)	(1,480,368.13)	(299,631.87)	83.17%
	90% for Capital/Infrastructure Purposes	(1,602,000.00)		(1,602,000.00)	(1,332,331.32)		
	10% Limit for General Purposes	(178,000.00)		(178,000.00)	(148,036.81)		
300-331-001	FEMA Reimb - Irma	(500,000.00)	-	(500,000.00)	-	(500,000.00)	0.00%
300-331-002	FEMA HMGP Reimbursement	(1,207,500.00)	-	(1,207,500.00)	-	(1,207,500.00)	0.00%
300-334-001	FDEM Reimb - Irma	(30,000.00)	-	(30,000.00)	-	(30,000.00)	0.00%
300-334-202	FDACS VFA Grant	(32,000.00)	-	(32,000.00)	-	(32,000.00)	0.00%
300-334-701	FRDAP Grant 4286 - KTCP	(200,000.00)	-	(200,000.00)	-	(200,000.00)	0.00%
300-334-702	Assistance to Firefighters Grant (AFG)	(119,000.00)	-	(119,000.00)	-	(119,000.00)	0.00%
300-334-705	Restore Act Grant	(128,000.00)	-	(128,000.00)	-	(128,000.00)	0.00%
300-337-701	Monroe Cty TDC B&M Grant	(55,500.00)	-	(55,500.00)	-	(55,500.00)	0.00%
300-361-000	Interest Revenue	(5,000.00)	(4,000.00)	(9,000.00)	(8,346.10)	(653.90)	92.73%
300-369-000	Miscellaneous Revenue	-	(26,500.00)	(26,500.00)	(26,156.00)	(344.00)	98.70%
300-381-000	Transfer from General (001) Fund	(392,000.00)	-	(392,000.00)	-	(392,000.00)	0.00%
300-381-104	Transfer from Impact Fee Fund	(250,000.00)	(608,000.00)	(858,000.00)	(635,253.00)	(222,747.00)	74.04%
	Fire (Storage Building)	(250,000.00)	-	(250,000.00)	(30,314.96)		
	Parks & Rec (146 Sunshine)	-	(262,000.00)	(262,000.00)	(261,979.25)		
	Parks & Rec (KTCP Boardwalk)	-	(290,000.00)	(290,000.00)	(287,458.79)		
	Parks & Rec (GTH Improvements)	-	(56,000.00)	(56,000.00)	(55,500.00)		
300-388-200	Insurance Proceeds	-	(49,000.00)	(49,000.00)	(48,538.11)	(461.89)	99.06%

**Islamorada, Village of Islands
FY 20-21 Budget Amendment
May 31, 2021**

EXHIBIT A

BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget			
(4,699,000.00)	(687,500.00)	(5,386,500.00)	(2,198,661.34)	(3,187,838.66)	40.82%

Expenditures

300-0800-521-31	Prof Svcs - Local Law Enf (MCSO)	94,200.00	-	94,200.00	70,626.78	23,573.22	74.98%
300-0300-512-62	Canal Restoration Project - #132	150,200.00	-	150,200.00	-	150,200.00	0.00%
300-0300-512-64	Capital Outlay - Village Manager Prolock & Safe - ADA Auto Doors	-	13,000.00	13,000.00	12,487.50	512.50	96.06%
300-0600-515-64	Capital Outlay - Planning MCSO Vehicle (2017 Ford)	-	11,000.00	11,000.00	10,758.00	242.00	97.80%
300-0600-515-68	Capital Outlay - Land Acquisition MM88.6 OSH Purchase (1 Lot)	-	854,000.00	854,000.00	852,892.58	1,107.42	99.87%
300-0700-519-64	Capital Outlay - IT & Communications	100,000.00	-	100,000.00	52,891.25	47,108.75	52.89%
	Super Servers for Disaster Recovery	25,000.00	-	25,000.00	5,456.25		
	Close Captioning Encoder	50,000.00	-	50,000.00	47,435.00		
	Other IT Equipment	25,000.00	-	25,000.00	-		
300-0800-521-64	Capital Outlay - Local Law Enforcement New Boat Replacement	50,000.00	-	50,000.00	-	50,000.00	0.00%
300-0900-522-61	Saferoom / FS#21 (HMGP Grant)	600,000.00	-	600,000.00	-	600,000.00	0.00%
300-0900-522-62	Storage Building for Generators	250,000.00	-	250,000.00	30,314.96	219,685.04	12.13%
300-0900-522-63	Critical Power (HMGP Grant)	500,000.00	-	500,000.00	-	500,000.00	0.00%
300-0900-522-64	Capital Outlay - Fire Rescue	125,000.00	663,500.00	788,500.00	701,423.04	87,076.96	88.96%
	Motorola Portable Radios w/Accessories	16,000.00	-	16,000.00	5,102.01		

**Islamorada, Village of Islands
FY 20-21 Budget Amendment
May 31, 2021**

EXHIBIT A

		BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
		FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget			
	Utility Truck - FS20	45,000.00	-	45,000.00	-		
	Portable Fuel Trailer	22,000.00	-	22,000.00	-		
	Thermal Imaging Cameras (2)	13,000.00	-	13,000.00	-		
	Air Bags for Engine 20	8,000.00	-	8,000.00	-		
	Cutters Edge Chainsaws (2)	6,000.00	-	6,000.00	-		
	ESO Interface Software	15,000.00	-	15,000.00	-		
	Positive Pressure Fan for Engine 19	-	-	-	5,475.00		
	Stryker - Replacement Lifepak (Ins)	-	-	-	21,343.40		
	Forcible Entry Door Simulator	-	-	-	6,655.00		
	2020 Sutphen Pumper Fire Truck (FY19-20)	-	537,000.00	537,000.00	536,867.63		
	Diesel Exhaust System - FS 19 (FY19-20)	-	31,000.00	31,000.00	30,782.00		
	Diesel Exhaust System - FS 20 (FY19-20)	-	52,500.00	52,500.00	52,337.00		
	Diesel Exhaust System - FS 21 (FY19-20)	-	43,000.00	43,000.00	42,861.00		
300-1100-524-64	Capital Outlay - Code Compliance Code Compliance Vehicles (2)	60,000.00	-	60,000.00	-	60,000.00	0.00%
300-1200-541-62	KTCP Boardwalk	-	290,000.00	290,000.00	287,458.79	2,541.21	99.12%
300-1200-541-64	Capital Outlay - Public Works	213,000.00	-	213,000.00	34,798.00	178,202.00	16.34%
	Golf carts (2) (Polaris Ranger)	30,000.00	-	30,000.00	14,400.00		
	Dump Truck	135,000.00	-	135,000.00	-		
	2021 Chevy 1500 Dbl Cab Pickup Truck	48,000.00	-	48,000.00	-		
	MCSO Vehcile Addition (2015 Ford)	-	-	-	15,398.00		
	Ductless AC System for Server Room	-	-	-	5,000.00		
300-1200-541-65	Morada Way Lighting Project	-	45,000.00	45,000.00	-	45,000.00	
300-1200-541-66	Landscaping Projects	50,000.00	-	50,000.00	-	50,000.00	0.00%
300-1200-541-67	GTH Improvements	-	56,000.00	56,000.00	55,500.00	500.00	99.11%

Islamorada, Village of Islands
 FY 20-21 Budget Amendment
 May 31, 2021

EXHIBIT A

		BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
		FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget			
300-1200-541-68	Fills Master Plan Engineering & Construction	350,000.00	-	350,000.00	-		0.00%
300-1300-572-64	Capital Outlay - Parks & Recreation	63,500.00	-	63,500.00	42,048.54	21,451.46	66.22%
	<i>Griswold Cetrifugal Pump</i>	20,000.00		20,000.00	-		
	<i>John Deere Gator</i>	10,000.00		10,000.00	9,174.00		
	<i>LG Enduro - Turbo Clean Robotic Vacuum</i>	9,500.00		9,500.00	-		
	<i>Heat Pumps (2)</i>	11,000.00		11,000.00	11,037.00		
	<i>John Deere Bunker & Field Rake</i>	13,000.00		13,000.00	12,126.66		
	<i>Back-up Pool Pump for Aquatic Center</i>	-		-	9,710.88		
300-1300-572-67	Sports Lighting Tennis Complex	55,500.00	-	55,500.00	-	55,500.00	0.00%
300-1300-572-68	146 Sunshine (PTP Entrance)	-	262,000.00	262,000.00	261,979.25	20.75	99.99%
300-9000-581-93	Transfer to Wastewater Ent (402) Fund	500,000.00	-	500,000.00	91,528.75	408,471.25	18.31%
		3,161,400.00	2,194,500.00	5,355,900.00	2,504,707.44	2,501,171.81	46.77%
REVENUES (OVER)/UNDER EXPENDITURES		(1,537,600.00)	1,507,000.00	(30,600.00)	306,046.10		
<i>(Addition to) / Use of Fund Balance</i>							

Fund Balance - Ending, 9/30/2021

300-282-001	Fund Bal - Restricted - Disc Sales Surtax	(3,161,800.00)	1,507,000.00	(1,654,800.00)	(3,622,308.51)	
		(3,161,800.00)	1,507,000.00	(1,654,800.00)	(3,622,308.51)	

Islamorada, Village of Islands
 FY 20-21 Budget Amendment
 May 31, 2021

EXHIBIT A

BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget			

Fund: 401 - Marina Enterprise Fund

Cash & Cash Equivalents, Beginning

Pooled Cash - Operating Account

(539,100.00)	-	(539,100.00)	(881,892.18)		
(539,100.00)	-	(539,100.00)	(881,892.18)	342,792.18	

Revenue

401-347-501	Dock Usage Fee	(750,000.00)	-	(750,000.00)	(644,776.27)	(105,223.73)	85.97%
401-347-502	Diesel Fuel Sales	(85,000.00)	-	(85,000.00)	(75,894.62)	(9,105.38)	89.29%
401-347-503	Dock Utilities Charge	(75,000.00)	-	(75,000.00)	(49,470.71)	(25,529.29)	65.96%
401-347-504	Ramp Usage Fee	(30,000.00)	-	(30,000.00)	(30,973.19)	973.19	103.24%
401-347-505	Unleaded Fuel Sales	(250,000.00)	-	(250,000.00)	(245,852.17)	(4,147.83)	98.34%
401-347-506	Miscellaneous Revenue	(25,000.00)	-	(25,000.00)	(6,722.94)	(18,277.06)	26.89%
401-361-100	Interest	(1,500.00)	-	(1,500.00)	(1,151.94)	(348.06)	76.80%
		(1,216,500.00)	-	(1,216,500.00)	(1,054,841.84)	(161,658.16)	86.71%

Expense

401-1400-517-71	Debt Service Principal	12,000.00	-	12,000.00	11,846.79	153.21	98.72%
401-1400-517-72	Debt Service Interest	1,800.00	-	1,800.00	1,760.85	39.15	97.83%
401-1400-575-12	Regular Salaries & Wages	181,400.00	-	181,400.00	120,006.58	61,393.42	66.16%
401-1400-575-14	Overtime	6,000.00	-	6,000.00	4,099.23	1,900.77	68.32%
401-1400-575-21	Payroll Taxes	14,300.00	-	14,300.00	9,237.57	5,062.43	64.60%
401-1400-575-22	Retirement Contributions	17,900.00	-	17,900.00	11,013.55	6,886.45	61.53%
401-1400-575-23	Life & Health Insurance	41,200.00	-	41,200.00	26,759.57	14,440.43	64.95%
401-1400-575-24	Workers' Compensation	4,000.00	-	4,000.00	2,005.95	1,994.05	50.15%
401-1400-575-31	Professional Services	5,000.00	-	5,000.00	-	5,000.00	0.00%
401-1400-575-41	Communications	11,500.00	-	11,500.00	4,495.17	7,004.83	39.09%
401-1400-575-43	Utilities	120,000.00	-	120,000.00	71,766.24	48,233.76	59.81%
401-1400-575-44	Rentals & Leases	3,000.00	1,200.00	4,200.00	4,113.00	87.00	97.93%
401-1400-575-45	Insurance	55,000.00	-	55,000.00	52,599.29	2,400.71	95.64%
401-1400-575-46	Repairs & Maintenance	60,000.00	-	60,000.00	42,190.18	17,809.82	70.32%
401-1400-575-48	PR / Advertising	25,000.00	-	25,000.00	16,917.50	8,082.50	67.67%

Islamorada, Village of Islands
 FY 20-21 Budget Amendment
 May 31, 2021

EXHIBIT A

		BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v	
		FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget		ACTUALS VARIANCE	Actual as % of Budget
						Favorable (Unfavorable)	Benchmark = 66.7%
401-1400-575-49	Other Expenses	40,000.00	(1,200.00)	38,800.00	27,462.35	11,337.65	70.78%
401-1400-575-51	Office Supplies	25,000.00	-	25,000.00	370.35	24,629.65	1.48%
401-1400-575-52	Operating Supplies	300,000.00	-	300,000.00	249,840.18	50,159.82	83.28%
401-1400-575-54	Dues & Subscriptions	4,000.00	-	4,000.00	1,911.43	2,088.57	47.79%
401-1400-575-64	Capital Outlay - New Marine Office	25,000.00	-	25,000.00	13,000.00	12,000.00	52.00%
		952,100.00	-	952,100.00	671,395.78	280,704.22	70.52%
REVENUES (OVER)/UNDER EXPENSES		(264,400.00)	-	(264,400.00)	(383,446.06)	119,046.06	
		<i>(Addition to) / Use of Net Position</i>					
<hr/>							
Cash & Cash Equivalents, Ending							
Pooled Cash - Operating Account		(274,700.00)	-	(274,700.00)	(498,446.12)		
		(274,700.00)	-	(274,700.00)	(498,446.12)		

Islamorada, Village of Islands
 FY 20-21 Budget Amendment
 May 31, 2021

EXHIBIT A

BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget			

Fund: 402 - Wastewater Enterprise Fund

Cash & Cash Equivalents, Beginning

Pooled Cash - Operating Account

(9,707,800.00)	-	(9,707,800.00)	(10,660,029.60)	
(9,707,800.00)	-	(9,707,800.00)	(10,660,029.60)	952,229.60

Revenue

402-325-101	NPK Assessment Principal/Payoff	(375,000.00)	-	(375,000.00)	(221,652.81)	(153,347.19)	59.11%
402-325-104	RSA Assessment Principal/Payoff	(2,425,000.00)	-	(2,425,000.00)	(1,394,151.05)	(1,030,848.95)	57.49%
402-325-106	Wastewater System Development Charges	-	(313,000.00)	(313,000.00)	(312,142.98)	(857.02)	99.73%
402-331-200	HMGP Grant	(860,000.00)	-	(860,000.00)	-	(860,000.00)	0.00%
402-334-352	DEP LPA0087 Stewardship Act Grant	(527,000.00)	-	(527,000.00)	(100,000.00)	(427,000.00)	18.98%
402-343-501	Wastewater Service Charge	(6,300,000.00)	-	(6,300,000.00)	(4,565,246.51)	(1,734,753.49)	72.46%
402-343-502	Wastewater Infrastructure Fees	(30,000.00)	-	(30,000.00)	(16,708.00)	(13,292.00)	55.69%
402-361-100	Interest	(100,000.00)	-	(100,000.00)	(21,771.76)	(78,228.24)	21.77%
402-381-000	Transfer from Capital Projects Fund	(500,000.00)	-	(500,000.00)	(91,528.75)	(408,471.25)	18.31%
402-381-004	Transfer from Aff Hsng Fund	-	(5,000.00)	(5,000.00)	(4,965.04)	(34.96)	99.30%
		(11,117,000.00)	(318,000.00)	(11,435,000.00)	(6,728,166.90)	(4,706,833.10)	58.84%

Expense

402-1500-517-71	Debt Service Principal	5,239,200.00	-	5,239,200.00	2,272,408.57	2,966,791.43	43.37%
402-1500-517-72	Debt Service Interest	2,003,600.00	-	2,003,600.00	1,060,167.84	943,432.16	52.91%
402-1500-535-12	Regular Salaries & Wages	374,900.00	-	374,900.00	224,271.16	150,628.84	59.82%
402-1500-535-14	Overtime	25,000.00	11,000.00	36,000.00	35,858.11	141.89	99.61%
402-1500-535-21	Payroll Taxes	28,700.00	-	28,700.00	19,407.07	9,292.93	67.62%
402-1500-535-22	Retirement Contributions	40,700.00	-	40,700.00	25,127.94	15,572.06	61.74%
402-1500-535-23	Life & Health Insurance	68,000.00	-	68,000.00	43,604.27	24,395.73	64.12%
402-1500-535-24	Workers' Compensation	10,000.00	-	10,000.00	4,279.14	5,720.86	42.79%
402-1500-535-31	Professional Services	1,570,000.00	-	1,570,000.00	943,502.96	626,497.04	60.10%
402-1500-535-40	Travel & Per Diem	5,000.00	-	5,000.00	-	5,000.00	0.00%
402-1500-535-41	Communications	11,000.00	300.00	11,300.00	11,264.48	35.52	99.69%
402-1500-535-42	Freight & Postage	-	100.00	100.00	55.49	44.51	55.49%

Islamorada, Village of Islands
 FY 20-21 Budget Amendment
 May 31, 2021

EXHIBIT A

		BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
		FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget			
402-1500-535-43	Utilities	150,000.00	-	150,000.00	107,999.67	42,000.33	72.00%
402-1500-535-44	Rentals & Leases	-	2,600.00	2,600.00	2,535.81	64.19	97.53%
402-1500-535-45	Insurance	236,000.00	-	236,000.00	154,238.17	81,761.83	65.36%
402-1500-535-46	Repairs & Maintenance	250,000.00	86,000.00	336,000.00	335,588.35	411.65	99.88%
402-1500-535-48	PR / Advertising	2,000.00	-	2,000.00	-	2,000.00	0.00%
402-1500-535-49	Other Expenses	4,000.00	-	4,000.00	336.49	3,663.51	8.41%
402-1500-535-52	Operating Supplies	200,000.00	-	200,000.00	123,178.70	76,821.30	61.59%
402-1500-535-54	Dues & Subscriptions	3,000.00	-	3,000.00	3,000.41	(0.41)	100.01%
402-1500-535-55	Training	10,000.00	-	10,000.00	-	10,000.00	0.00%
402-1500-535-63	Capital Outlay - Infrastructure	250,000.00	457,000.00	707,000.00	706,346.00	654.00	99.91%
402-1500-535-64	Capital Outlay - Machinery & Equipment	583,000.00	-	583,000.00	-	583,000.00	0.00%
	SCADA	300,000.00		300,000.00			
	Mobile Gantry/Catilever Hoist	35,000.00		35,000.00			
	Portable Vacuum Pump	50,000.00		50,000.00			
	Pipe Jetter	10,000.00		10,000.00			
	Pipe Inpsection Camera & Locator	20,000.00		20,000.00			
	2021 Chevy 1500 CC Pickup	48,000.00		48,000.00			
	Pigging Stations	120,000.00		120,000.00			
402-1500-535.65	NPK Pump Station Projects	500,000.00		500,000.00	12,402.35	487,597.65	2.48%
		11,564,100.00	557,000.00	12,121,100.00	6,085,572.98	6,035,527.02	50.21%
	REVENUES (OVER)/UNDER EXPENSES	447,100.00	239,000.00	686,100.00	(642,593.92)		
	<i>(Addition to) / Use of Net Position</i>				-		
<hr/>							
Cash & Cash Equivalents, Ending							
	Pooled Cash - Operating Account	(9,260,700.00)	239,000.00	(9,021,700.00)	(11,302,623.52)		
		(9,260,700.00)	239,000.00	(9,021,700.00)	(11,302,623.52)		

Islamorada, Village of Islands
 FY 20-21 Budget Amendment
 May 31, 2021

EXHIBIT A

BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget			

Fund: 403 - Stormwater Fund

Cash & Cash Equivalents, Beginning

Pooled Cash - Operating Account

6,200.00	-	6,200.00	-	
6,200.00	-	6,200.00	-	(6,200.00)

Revenue

403-325-200	Stormwater Assessment	(193,600.00)	-	(193,600.00)	(186,783.10)	(6,816.90)	96.48%
403-361-000	Interest Revenue	(500.00)	-	(500.00)	-	(500.00)	0.00%
		(194,100.00)	-	(194,100.00)	(186,783.10)	(7,316.90)	96.23%

Expense

403-1600-538-12	Regular Salaries & Wages	10,400.00		10,400.00	6,649.76	3,750.24	63.94%
403-1600-538-21	Payroll Taxes	800.00		800.00	552.75	247.25	69.09%
403-1600-538-22	Retirement Contributions	1,100.00		1,100.00	640.33	459.67	58.21%
403-1600-538-23	Life & Health Insurance	1,000.00		1,000.00	1,006.21	(6.21)	100.62%
403-1600-538-24	Workers' Compensation	300.00		300.00	110.82	189.18	36.94%
403-1600-538-31	Professional Services	7,000.00		7,000.00	3,250.00	3,750.00	46.43%
403-1600-538-42	Freight & Postage	-	1,600.00	1,600.00	1,527.50	72.50	95.47%
403-1600-538-43	Utilities	1,000.00		1,000.00	377.09	622.91	37.71%
403-1600-538-45	Insurance	500.00		500.00	106.38	393.62	21.28%
403-1600-538-46	Repair & Maintenance	5,000.00	35,000.00	40,000.00	39,093.00	907.00	97.73%
403-1600-538-48	PR / Advertising	1,000.00		1,000.00	-	1,000.00	0.00%
403-1600-538-52	Operating Supplies	5,000.00		5,000.00	-	5,000.00	0.00%
		33,100.00	36,600.00	69,700.00	53,313.84	16,386.16	76.49%

REVENUES (OVER)/UNDER EXPENSES (161,000.00) 36,600.00 (124,400.00) (133,469.26)

Cash & Cash Equivalents, Ending

Pooled Cash - Operating Account

167,200.00	(36,600.00)	130,600.00	133,469.26
167,200.00	(36,600.00)	130,600.00	133,469.26

**Islamorada, Village of Islands
 FY 20-21 Budget Amendment
 May 31, 2021**

EXHIBIT A

BUDGET			FY 20-21 ACTUALS (Unaudited) as of 5/31/2021	FINAL BUDGET v ACTUALS VARIANCE Favorable (Unfavorable)	Actual as % of Budget Benchmark = 66.7%
FY 20-21 Adopted Budget	FY 20-21 Budget Amendment - Requested	FY 20-21 Adjusted Budget			

Fund: 999 - Pooled Cash (as of 5/31/2021)

Asset

999-101-001	Cash in Bank - Op Acct - Centennial	24,281,422.68
999-101-002	Cash in Bank - PYH - Centennial	499,523.16
999-101-005	Cash in Bank - WW Debt Service - Suntrust	3,364.92
999-101-006	Cash in Bank - Loan Debt Service - Centennial	2,559,497.84
999-101-007	CD 800034419 - Centennial	3,077,151.15
999-101-008	CD 800034420 - Centennial	3,077,693.40
		33,498,653.15